

Minutes of the annual meeting of members

Held on Thursday, the fifth of June, two thousand and twenty-five, at 48 Mercer Street, Brooklyn, New York, at eleven o'clock.

The roll

Dana Whitfield, in the chair · Maya Chen · Alex Rivera · Ava Cruz

Jordan Ellis, secretary to the meeting · Riley Thompson, by written proxy

Members present **5 of 6**

Quorum **Met**

Opened **11:04**

Closed **12:41**

I

Accounts for the year ended March 31

The accounts were laid before the meeting, having been circulated fourteen days in advance. Fee income rose 11% on the prior year and the studio closed the year with eleven weeks of cover in reserve. No question was raised on the figures.

Resolved unanimously, that the accounts for the year ended 31 March 2025 be received and adopted.

II

Distribution to members

The chair proposed a distribution of \$84,000, retaining the balance against the studio's stated aim of holding twelve weeks of cover. Maya Chen asked that the reserve target be reviewed at the interim meeting rather than annually, and the chair agreed to table it.

Resolved unanimously, that a distribution of \$84,000 be made in equal parts on 30 June 2025, and that the reserve target be reviewed at the interim meeting.

III

Appointment of the studio director

Dana Whitfield having served three years, the appointment fell for renewal under clause 7.2 of the operating agreement. Alex Rivera spoke to the appointment and no other candidate was proposed.

Resolved, four in favour and one abstention, that Dana Whitfield be reappointed studio director for a further three years from 1 July 2025.

Declaration

There being no further business, the chair declared the meeting closed at twelve forty-one. These minutes were read and approved as a true record of the proceedings, and are entered in the register of the studio.

Dana Whitfield, chair

Jordan Ellis, secretary